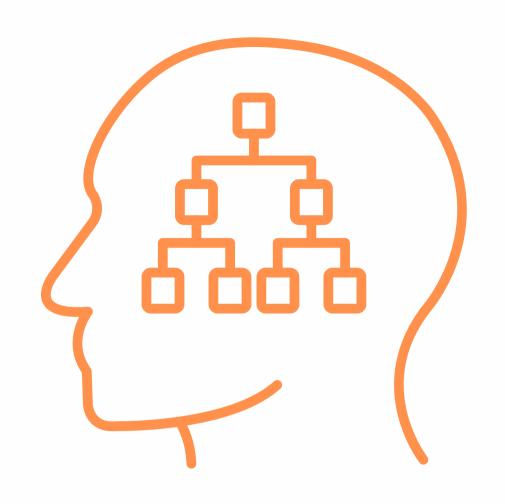
# Business Strategy Primer

#### Confident Decision-Making

**April 2023** 





#### **Purpose**

Ensure **success** in market Secure business **profitability** 

#### **Elements**

The **decisions** needed to grow and make **investments** into a company

### Strategy Is the Science of Business Decision-Making.

The **analysis and prioritization** that need to happen to make a confident decision

The **stakeholders** that need to be involved and the **deployment** process

Strategy

Deck

## Strategy Elements

# Investment Decisions

The discussions that determine where the company will compete, what it will build and how it will operate.

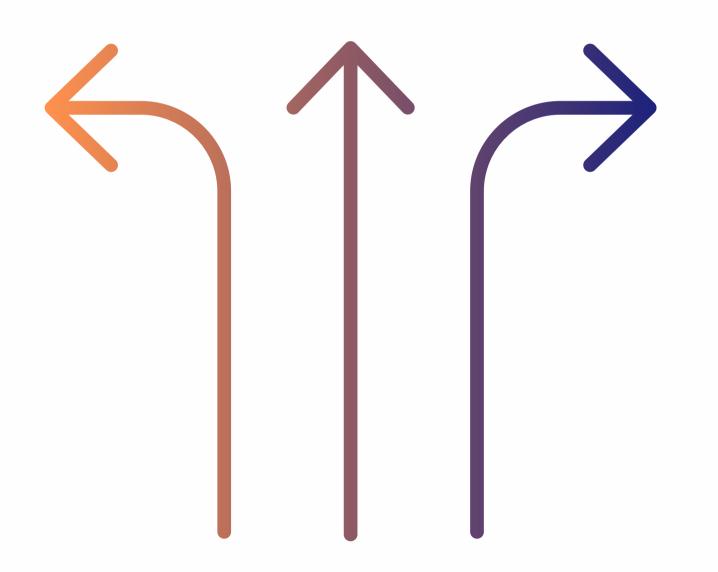
# Analysis and Prioritization

The relevant drivers and information that provide a thorough and confident assessment of the market.

# Stakeholders and Process

The **cross-functional team** who analyzes, evaluates and prioritizes strategic options.

# At the Deeper Level It's About Trade-Offs



Confident decisions come from understanding the trade-offs that you need to make.

Strategy work clarifies the impact and the scope of the trade-offs for every major business decision and guides you in choosing the best option.



# Types of Strategy Work

#### Business Strategy

Analyzes the business environment, market opportunities and competitive dynamics and decides where to compete, how to organize the value chain and develop competitive advantage.

#### Product Strategy

Analyzes customer segments and competitor products and decides what **products**, **services or platforms to build** and how to **deliver value**.

#### Strategic Planning

Analyzes the functional make-up of the organization and its alignment with the strategy and plans operations, resourcing and contingency responses.

The Strategy Deck

# Business Strategy Is the Science of Deciding Where to Compete.

#### **Decisions**

- Company objectives and performance metrics
- Build out and expansion of capabilities and geographic footprint
- Development of competitive advantage
- Areas of investment in R&D and innovation
- Expansion or reduction of supplier,
   distributor and partner relationships
- Joint Venture and M&A initiatives



#### **Analysis & Prioritization**

- Company performance against current strategy
- Drivers of company growth and decline
- Emerging or closing of market opportunities
- New or subsided competitive threats
- Shifts in the company's market position
- New or emerging partners and targets for acquisition
- Shifts at the political, legal, social and environmental level

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## Great Business Strategy Provides

A well-documented evaluation of the market and industry

Wide-ranging market opportunity analysis

Distinct and clear paths for business growth

Deep understanding of competitive dynamics

Honest assessment of performance and its drivers

Solid valuation of ROI of strategic initiatives

### Business Strategy Saves the Day When...

...you need to grow the business into the next phase or an adjacent sector

...you are facing strong competition and need to build competitive advantage

...you are confronted with **major market shifts** at the technological, financial, social or legal level



# Typical Strategy Development Process

- Scope setting and objective clarification
- **Documentation** collection
- **Team set-up**, including core team, stakeholders and subject matter experts

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- Summarization and prioritization of critical opportunities
- Working sessions with stakeholders on proposed new initiatives
- Feasibility assessment

- **Final review** of new strategy with stakeholders
- Organizational communication and change management
- Deployment and kick-off across functional teams

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- Analysis and research
- Performance and metrics documents
- Market research and forecast reports
- Interviews of subject matter experts

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- Resourcing and KPIs setting with functional leads
- Development of detailed cross-functional processes
- Design of performance reporting structure



# Strategy

## Confident Decision-Making

Business

Product

Planning

Where to compete

What to build

**How to operate** 



# Need Strategy Support?

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